

LGST 217

Business Organization and Contracts

3 Credits

Community College of Baltimore County
Common Course Outline

Description

LGST 217 – Business Organization and Contracts: introduces legal concepts of business and contract law. Topics include contracts, UCC, agency, and business organizations. Students review and analyze transactional documents. Students draft operative business documents.

Pre-requisites: LGST 103

Overall Course Objectives

Upon completion of this course, students will be able to:

1. apply the essential elements of contract formation;
2. apply defenses to contract formation in solving hypothetical problems;
3. differentiate between contract and quasi-contract causes of action;
4. examine the principles of agency-principal law and how it applies to various business entities in terms of tort, contract, and criminal liability;
5. compare how corporations, partnerships, and limited liability companies are formed, managed, and dissolved;
6. create organizing/incorporating business documents used to form a business entity;
7. distinguish between tort, contract and tax liabilities of partners, shareholders, and limited liability members;
8. classify the advantages and disadvantages of each type of business organization;
9. identify the legal ethical issues for attorneys and paralegals when representing businesses;
10. summarize cases and statutes related to business entity and breach of contract scenarios utilizing appropriate legal technology;
11. create agreements applying principles of contract and business entity law;
12. explain how courts interpret contractual obligations, including performance and breach, conditions, the parol evidence rule, and legal impossibility;
13. explain the differences between the concepts of assignment, delegation, intended, and incidental beneficiaries to contracts; and
14. contrast principles of contract law under the common law with sales of goods contracts governed by the Uniform Commercial Code (UCC).

Major Topics

- I. Contracts
 - a. Elements of Contract Formation
 - b. Defenses to Contract Actions

The Common Course Outline (CCO) determines the essential nature of each course.

For more information, see your professor's syllabus.

- c. Quasi-Contract Actions
 - d. Remedies/Damages for Contract Actions
- II. Unincorporated Business Associations
 - a. Partnerships
 - b. Joint Ventures
- III. Corporations
 - a. C Corporations
 - b. S Corporations
 - c. Stock Corporations
 - d. Non-Stock Corporations
 - e. Professional Corporations
- IV. Limited Liability Companies (LLCs)
 - a. Member Managed LLCs
 - b. Manager Managed LLCs
- V. Agency Law
 - a. Tort Liability
 - b. Contract Liability
 - c. Criminal Liability

Course Requirements

Grading will be determined by the individual faculty member, but shall include the following, at minimum:

- Four assessments from one or more of the following categories: exams, mid-term exam, final exam (does not have to be cumulative), and written assignments such as preparing a written legal memorandum, case briefs, preparation of a breach of contract complaint, or preparation of various incorporating documents.

Other Course Information

This course is a Legal Studies required course. It is taught online and in the classroom using a variety of instructional techniques, which are intended to meet the varied learning styles of our diverse population.

Date Revised: 2/18/2025

The Common Course Outline (CCO) determines the essential nature of each course.
For more information, see your professor's syllabus.